Stonehenge Partners is an Ohio based private equity fund that focuses exclusively on lower middle market companies. We have raised more than $1 billion and are currently investing out of our fifth institutional fund. We have a long history of partnering with entrepreneurs and management teams who are focused on improving their companies and building equity value. We provide flexible capital that meets the needs of all stakeholders including majority equity, minority equity, debt, and combinations thereof.

Overview

Investment Structures
- Target investment range of $5 million to $50 million
- Flexibility to invest equity, debt or any combination
- Control or minority equity investments
- Sole institutional capital provider or co-investment partner

Industry Preferences
- Manufacturing
- Distribution
- Healthcare
- Business Services
- Avoid real estate, retail, and technology

Situations
- Management buyouts
- Leveraged acquisitions
- Recapitalizations
- Growth equity

Characteristics of Investment Candidates
- Proven management teams with properly aligned incentives
- Stable operating history with cash flow in excess of $2 million
- Strong & defensible position in a defined market or niche
- Compelling industry fundamentals

Current Fund
- Stonehenge Opportunity Fund IV, LP - $280 million private equity fund

Senior Investment Team

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Representative Portfolio Companies

- **Atlantic Beverage Company**, Edison, NJ
  - Redistributor of food, beverages, and spices
- **IMS**, Fort Worth, TX
  - Manufacturer of material handling solutions
- **Certified Power Inc.**, Mundelein, IL
  - Distributor of fluid power and power train products
- **Cladtek**, Franklin Park, IL
  - Provider of pre-coated metal coils, sheets, and blanks
- **EMX Industries, Inc.**, Cleveland, OH
  - Manufacturer of access control and industrial sensors
- **Gamma Aerospace**, Mansfield, TX
  - Manufacturer of components for aerospace and defense applications
- **Griswold Home Care**, Erdenheim, PA
  - Nationwide non-medical home care provider
- **Jadcore**, Terre Haute, IN
  - Value-added processor of post-industrial resins
- **MedVet**, Columbus, OH
  - Specialty and emergency veterinary care provider
- **PPM**, Newberg, OR
  - Manufacturer of food processing equipment
- **Queen City Hospice**, Columbus, OH
  - Hospice and palliative care provider
- **Revere Packaging**, Shelbyville, KY
  - Manufacturer of food packaging products
- **GSC**, Salem, OH
  - Organic soybean processor
- **SFE**, Scottsdale, AZ
  - Outsourced food service management provider
- **United Retirement Plan Consultants**, Dublin, OH
  - Retirement plan design, consulting, administration, and actuarial services
- **Weil**, Des Plaines, IL
  - Podiatry practice